

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Anax Metals Limited
ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phillip Jackson
Date of last notice	2 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holihox Pty Ltd ATF PSR Super Fund A/c
Date of change	Consolidation - 5 October 2020 and allotment of Options - 28 October 2020
No. of securities held prior to change	(a) 32,745,245 fully paid ordinary shares (b) 300,000 unquoted options exercisable at \$0.2109 each on or before 29 November 2020);
Class	Shares and options adjusted for Consolidation, and issue of unlisted incentive options.
Number acquired	4,000,000 unlisted incentive options (\$0.045, expiring three years from Grant Date) subject to escrow and vesting

+ See chapter 19 for defined terms.

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Number disposed	Shares and options adjusted for Consolidation
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(a) 29,470,720 fully paid ordinary shares (b) 270,000 unquoted options exercisable at \$0.232 each on or before 29 November 2020); (a) 4,000,000 unlisted incentive options (\$0.045, expiring three years from Grant Date) subject to escrow and vesting
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities adjusted, consolidated and issued in accordance with Notice of Meeting lodged ASX 3 September 2020 and re-compliance prospectus lodged 18 September 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Laing
Date of last notice	18 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	As trustee for the Laing Family A/C
Date of change	<ol style="list-style-type: none">1. Consolidation – 5 October 20202. Allotment of Performance Rights – 28 October 20203. Adjustment of Option Exercise Price – as approved by shareholders 2 October 2020

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<p>No. of securities held prior to change</p>	<p>Direct (a) 1,520,626 fully paid ordinary shares</p> <p>Indirect (a) 5,025,438 fully paid ordinary shares (b) 3,000,000 unquoted options exercisable at \$0.028 each on or before 10 December 2020 (Class A) (previously disclosed incorrectly with exercise price of \$0.0411); (c) 3,000,000 unquoted options exercisable at \$0.041 each on or before 10 December 2021 (Class B) (previously disclosed incorrectly with exercise price of \$0.0587); and (d) 3,000,000 unquoted options exercisable at \$0.062 each on or before 10 December 2022 (Class C) (previously disclosed incorrectly with exercise price of \$0.0881).</p>
<p>Class</p>	<p>Shares and options adjusted for Consolidation and performance rights issues, as approved at the recent shareholder meeting.</p>
<p>Number acquired</p>	<p>8,100,000 Performance Rights subject to escrow and vesting</p>
<p>Number disposed</p>	<p>Shares and options adjusted for Consolidation</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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No. of securities held after change	<p>Direct</p> <p>(a) 1,368,563 fully paid ordinary shares</p> <p>Indirect</p> <p>(a) 4,522,894 fully paid ordinary shares</p> <p>(b) 2,700,000 unquoted options exercisable at \$0.031 each on or before 10 December 2020;</p> <p>(c) 2,700,000 unquoted options exercisable at \$0.045 each on or before 10 December 2021; and</p> <p>(d) 2,700,000 unquoted options exercisable at \$0.069 each on or before 10 December 2022.</p> <p>(e) 8,100,000 Performance Rights subject to escrow and vesting</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Securities adjusted, consolidated and issued in accordance with Notice of Meeting lodged ASX 3 September 2020 and re-compliance prospectus lodged 18 September 2020</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

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Interest after change	
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Part 3 – +Closed period

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ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter George Cordin
Date of last notice	2 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cordin Pty Ltd ATF Cordin Super Fund A/c
Date of change	Consolidation - 5 October 2020 and allotment of Options - 28 October 2020
No. of securities held prior to change	(a) 2,416,197 fully paid ordinary shares (b) 200,000 unquoted options exercisable at \$0.2109 each on or before 29 November 2020);
Class	Shares and options adjusted for Consolidation, and issue of options.
Number acquired	(a) 2,000,000 unlisted incentive options (\$0.045, expiring three years from Grant Date) subject to escrow and vesting

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Number disposed	Shares and options adjusted for Consolidation
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(a) 2,174,577 fully paid ordinary shares (b) 180,000 unquoted options exercisable at \$0.232 each on or before 29 November 2020); (a) 2,000,000 unlisted incentive options (\$0.045, expiring three years from Grant Date) subject to escrow and vesting
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities adjusted, consolidated and issued in accordance with Notice of Meeting lodged ASX 3 September 2020 and re-compliance prospectus lodged 18 September 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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