

ASX: ANX

7 DECEMBER 2020

Expiry of Unlisted Options

Anax Metals Limited (ASX: ANX) ("Anax" or "the Company") advises that the following unlisted options have expired in accordance with the terms of which they were issued.

Options	Number
OP5 - UNL OPT EXP 29/11/20 @ \$0.232	1,890,000

The capital structure of the Company following the expiry of these options is:

Quoted Securities	Number
Fully paid ordinary shares	277,506,426
Unquoted Securities	Number
UNL OPT EXP 28/10/23 @ \$0.045 Escrowed	29,250,000
UNL OPTS EXP 28/10/23 @ \$0.045	3,000,000
UNL OPT EXP 10/12/20 @ \$0.031	2,700,000
UNL OPT EXP 10/12/21 @ \$0.045	2,700,000
UNL OPT EXP 10/12/22 @ \$0.069	2,700,000
CLASS A PERFORMANCE RIGHTS	6,000,000
CLASS B PERFORMANCE RIGHTS	4,800,000
CLASS C PERFORMANCE RIGHTS	4,500,000

Authorised for release by the Company Secretary Steven Wood.

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