

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Anax Metals Limited
ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Laing
Date of last notice	4 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	As trustee for the Laing Family A/C
Date of change	21 December 2020
No. of securities held prior to change	<p>Direct</p> <p>(a) 1,368,563 fully paid ordinary shares</p> <p>Indirect</p> <p>(a) 4,522,894 fully paid ordinary shares</p> <p>(b) 2,700,000 unquoted options exercisable at \$0.031 each on or before 10 December 2020</p> <p>(c) 2,700,000 unquoted options exercisable at \$0.045 each on or before 10 December 2021</p> <p>(d) 2,700,000 unquoted options exercisable at \$0.069 each on or before 10 December 2022</p> <p>(e) 8,100,000 Performance Rights subject to escrow and vesting</p>

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Class	Fully paid ordinary shares Unquoted options exercisable at \$0.031 each on or before 10 December 2020
Number acquired	2,700,000 Fully paid ordinary shares
Number disposed	2,700,000 unquoted options exercisable at \$0.031 each on or before 10 December 2020
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$83,700
No. of securities held after change	Direct (a) 1,368,563 fully paid ordinary shares Indirect (a) 7,222,894 fully paid ordinary shares (b) 2,700,000 unquoted options exercisable at \$0.045 each on or before 10 December 2021; and (c) 2,700,000 unquoted options exercisable at \$0.069 each on or before 10 December 2022. (d) 8,100,000 Performance Rights subject to escrow and vesting
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/s
If prior written clearance was provided, on what date was this provided?	n/a

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