

9 December 2021

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF AGM SHARES, EXERCISE OF OPTIONS

Anax Metals Limited ("Anax" or the "Company") (ASX: ANX) advises that pursuant to shareholder approval at the Annual General Meeting ("AGM") held on 29 November 2021, it has completed the issue of 3,588,226 fully paid ordinary shares to Conrad Partners Limited and PPM Global Pty Ltd.

Please refer to the Notice of Meeting dated 28 October 2021 and the Appendix 2A dated 7 December 2021 for further details.

The Company has also issued 2,700,000 fully paid ordinary shares pursuant to the exercise by Managing Director Geoff Laing of 2,700,000 Unlisted Options with a \$0.045 exercise price, to raise \$121,500.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 7 December 2021 issued 3,588,226 Shares in respect of the agreements with Conrad Partners Limited and PPM Global Pty Ltd and 2,700,000 Shares in respect of the exercise of unlisted options;
2. The Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this Notice, other than set out below, there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Act.

This announcement has been authorised for release by Geoff Laing, Managing Director of the Company.

Steven Wood
Company Secretary
info@anaxmetals.com.au