

ASX: ANX

25 JANUARY 2022

MODULAR PLANT CONSULTANTS/CONTRACTORS APPOINTED FOR WHIM CREEK DEFINITIVE FEASIBILITY STUDY

Highlights

- Gekko Systems Pty Ltd (Gekko) appointed as process plant design consultants.
- Gekko are Specialists in the design and construction of modular process plant.
- Key step for the Definitive Feasibility Study (DFS) which is in progress.
- Anax plans to complete the DFS in Q2 of 2022.
- The Anax development strategy includes delivering leveraged outcomes and environmental benefits through the integration of smart technology including the modularisation of process plant.

As reported in August 2021¹, Anax Metals Limited ("Anax" or "the Company") (ASX: ANX) has completed a scoping study for a polymetallic sulphide concentrator to be installed at Whim Creek. The concentrator plant will be designed to process approximately 320,000 tonnes per year of pre-concentrate, with feedstock for the concentrator consisting of primary sorted ore and upgraded fines from the gravity circuit.

A key element of the Definitive Feasibility Study ("DFS") design process will be to investigate and apply the benefits of modularisation. Gekko Systems Pty Ltd ("Gekko") are specialists in this field and have engineering and fabrication facilities in Ballarat, Victoria. Anax plans to design the process plant and associated infrastructure such that it may be fabricated and assembled on skids, in a factory, prior to transportation and installation on site. This strategy delivers many significant benefits and reduces site related construction risks.

The Company's Managing Director, Geoff Laing, commented: *"We are very pleased to be working with the Gekko team and look forward to delivering a cost effective modular plant for Whim Creek. Modularisation is a key element of the 'Anax Blueprint' which is expected to deliver leveraged outcomes to our projects."*

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

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References

The information provided in the announcement refers to the following announcements to the ASX:

1. *Whim Creek Scoping Study Demonstrates Outstanding Value, 30 August 2021 (ASX: ANX)*

About **Anax Metals**

Anax is a listed mining development company with an 80% interest in the Whim Creek Copper Project. Anax is focussed on delivering leveraged financial outcomes for investors through the near-term development of the planned copper mine in the Pilbara region of Western Australia. Using a combination of smart sorting and associated technologies Anax plans to deliver sustainable copper within 18 months through a low CAPEX development at the mine which already has significant infrastructure in place. Anax's strategy to integrate smart particle sorting and associated technologies delivers a unique combination of leveraged economic outcomes, significant carbon footprint reductions and environmental benefits. Exploration is also taking place on the prospective land package in the Pilbara region.

About **Gekko Systems**

Gekko was founded in 1996 in Victoria, Australia. Gekko's first product release was the InLine Pressure Jig for continuous gravity separation. Growing demand for energy-efficient devices spurred Gekko to re-invent and advance traditional processing flowsheets.

Innovative modular designs, elegant systems and smart manufacturing launched Gekko as a world technical leader in gold processing and low-energy mining solutions.

Visit www.gekkos.com for more information.