

ASX: ANX

31 JANUARY 2022

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## **\$343K RESEARCH AND DEVELOPMENT REBATE RECEIVED**

- **Investigations into the application of innovative particle-sorting technology results in a \$343k R&D refund for FY2021**

Anax Metals Limited (ASX: ANX, "Anax" or "the Company") is pleased to advise that it has received a refund payment of \$343k from the Australian Tax Office (ATO). This relates to the Company's refundable R&D offset claim for the financial year ended 30 June 2021.

This rebate provides additional liquidity to assist with funding the development of Whim Creek Project in the Pilbara, and underscores the value of smart technology to the project.

Anax's Managing Director, Geoff Laing commented: *"We are very pleased to have received the R&D rebated for innovated work that has been undertaken by the team. The application of smart technology to the Whim Creek Project continues to demonstrate financial and environmental benefits."*

Authorised for ASX release by the Board of Directors.

### **For Further Information, please contact:**

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