ABN 46 106 304 787

ANAX METALS LIMITED

CONDENSED INTERIM FINANCIAL REPORT

31 December 2021

CORPORATE DIRECTORY

DIRECTORS

Mr Phillip Jackson	Non-Executive Chairman
Mr Geoff Laing	Managing Director
Mr Peter Cordin	Non-Executive Director
Mr Phil Warren	Non-Executive Director

COMPANY SECRETARY
Mr Steven Wood

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ASX CODE

ANX

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Your Directors submit their report for the half-year ended 31 December 2021.

DIRECTORS

The names of the Directors of Anax Metal Limited ("the Company") and its controlled entities ("the Group") during the whole of the financial period and up to the date of this report are:

Mr Phillip Jackson (Chairman)
Mr Geoff Laing (Managing Director)
Mr Peter Cordin (Director)
Mr Phil Warren (Director)

PRINCIPAL ACTIVITIES

The principal activities of Anax Metals Limited and its consolidated entities ("together the Group") are mineral exploration and development, and if appropriate, acquiring either directly or indirectly exploration and mine development projects worldwide.

OPERATING RESULTS

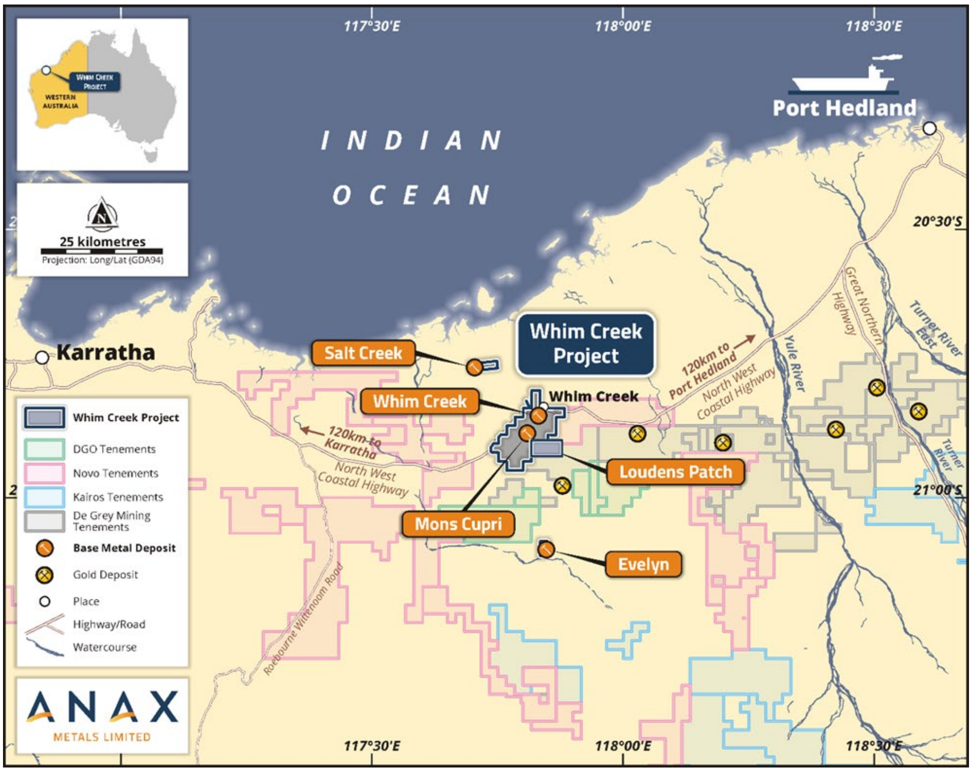
The operating profit after tax for the half-year ended 31 December 2021 was $2,354,256 (2020: loss of $1,935,837).

DIVIDENDS

No dividends were paid during the period and the Directors do not recommend the payment of a dividend.

REVIEW OF OPERATIONS

1. Whim Creek Project Joint Venture (ANX 80%: DVP 20%)



During the period, the Group has continued to take the Whim Creek Project forward, as follows:

Updated Scoping Study published

On 30 August 2021, the Group announced the completion of an initial Scoping Study for the Whim Creek Project, following the definition of a JORC 2012 compliant Mineral Resource from the Whim Creek deposit[8]. In Q4/21 the Group undertook further feasibility work to define the Evelyn Resource to JORC 2012 standards. On 17th January 2022, the Group published an Updated Scoping Study for the Whim Creek Project [3], incorporating the high-grade Evelyn JORC-2012 Resource and heap leach test work results. The incorporation of these elements dramatically improved project development metrics across the board, with:

- Global Resources now exceeding 10 million tonnes* [3]
- Free Cashflow of $291 million, up from $196 million* [2,3]
- Net present value increasing significantly from $163 million to $227 million* [2,3]
- Internal rate of return increased from 77% to 83%* [2,3]
- Production Target increased to 3.8Mt at an average grade of 1.33% Cu and 2.48% Zn* from 92% Measured and Indicated Resources [3]
- Mine life of 5 to 7 years, production will generate 39,000t copper, 70,000t zinc, 18,000 lead, 1.8Moz silver and 14,300oz gold*[3]
- Conservative pre-production capital cost estimate increasing marginally from $52M to$55M* demonstrate the Group's ability to leverage maximum value for the Project. [2,3]

** Reported on a 100% Project Basis. Anax has an 80% interest in the project and will contribute 80% of costs and receive 80% of financial outcomes. Base Case (medium-term) price assumptions: $8,550/t Cu; $2,750/t Zn, $2,100/t Pb, $25/oz Ag, $1,750/oz Au, US$1.00 = AU$0.73* [3]

Cashflow sensitivities for the Updated Scoping Study are illustrated below. [2,3]

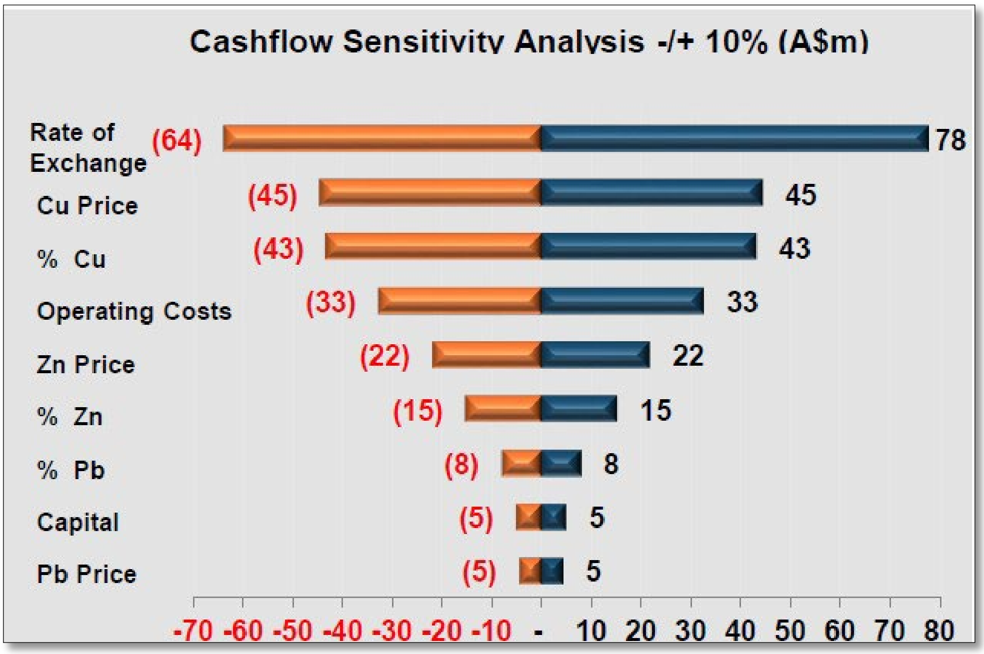


***Figure 2: Cashflow sensitivity analysis for Whim Creek Project** [2]*

Table 1: Whim Creek Combined Global JORC 2012 Resource now exceeds 10M tonnes [2]

COPPER	'000 Tonnes	Cu %	Zn %	Pb %	Ag ppm	Au ppm
Measured	**990**	1.62	1.42	0.61	38	0.28
Indicated	**6,170**	1.10	0.85	0.20	14	0.14
Inferred	**1,630**	0.78	0.93	0.24	12	0.07
TOTAL Copper Resources	**8,790**	**1.10**	**0.93**	**0.25**	**16**	**0.14**
ZINC	**'000 Tonnes**	**Cu %**	**Zn %**	**Pb %**	**Ag ppm**	**Au ppm**
Measured	**70**	0.16	4.56	1.79	53	0.23
Indicated	**630**	0.12	6.34	1.77	46	0.19
Inferred	**575**	0.11	7.22	2.23	48	0.18
TOTAL Zinc Resources	**1,275**	**0.12**	**6.63**	**1.98**	**47**	**0.19**

Note: Appropriate rounding applied

Other factors contributing to the considerable increases in project value metrics were the inclusion of revenue to be generated by heap leaching with very little additional capital cost, and the reduced power costs associated with installing gas-powered generators.

Demonstrated Environmental and Sustainability Benefits

During Q4/21, Nexus Bonum Pty Ltd (Nexus) undertook an investigation into reinstating gas power generators at Whim Creek, resulting in **power costs dropping from 27c/kWh to 15c/kWh**.[2,3] Further savings may be achieved in due course by scoping a supplementary energy supply, such as wind, solar and battery to maximise sustainability benefits.

Incorporating ore sorting and fine particle jigs into the processing flowsheet ensures that only high-grade ore is directed to the concentrator, reducing the quantity of ore being processed. A smaller concentrator **uses less power, less water and less reagents, generating less wastes** as tailings.

Ore sorting **rejects with depleted sulphides and metals may be used as aggregate** to maintain roads on site, or potentially sold to meet the increasing demand from infrastructure projects nearby, meaning less waste goes into dumps or process tailings.

The mid-to-low grade ore from sorting will be processed through the refurbished heap leach facility and this revenue stream has contributed to the significantly increased project value with very little additional capital cost.[1]

Heap Leach Test Work and SX-EW
Heap leach amenability test work has confirmed the effectiveness of bacterial leaching, achieving in excess of 90% copper and zinc recovery. For the purposes of the Scoping Study, recoveries of 60% copper and 70% zinc were conservatively calculated, with an assumed acid consumption of 30kg/t of ore. [3,4]

Column leach test work is underway at two Perth laboratories, using bacteria sourced onsite at Whim Creek, as well as hybridised, commercially available bacterial cultures. Column leach test work simulates heap leach conditions, using the Mons Cupri mid-to-low grade, sorted middlings that make up the bulk of the defined mineral resources intended for the heap leach. Further heap leach amenability test work will be undertaken on ore sorted middlings from Whim Creek and Evelyn in due course. [3,4] Metallurgical drilling will shortly be underway at each deposit to source suitable ore for bulk sorting test work.[1]

Nexus and PPM Global Pty Ltd were commissioned to scope an updated solvent extraction and electrowinning (SX-EW) flow sheet incorporating a zinc sulphate crystallisation circuit, which will generate a new revenue stream for the project once the heap leach infrastructure has been licenced to operate.[3]

Infrastructure Upgrades under the EPN
In Q4/21 the Group completed the refurbishment of the process pond infrastructure at Whim Creek, as per the directives of the Environmental Protection Notice (EPN) issued to Venturex Resources Limited (now Develop Global Limited) by Department of Water and Environmental Regulation (DWER) in July 2019. The refurbished pond liners have

been certified by independent third-party contractors to enable the Group to apply for a licence to operate the heap leach facility. [3,5,6] The Group intends the heap leach infrastructure to play a part in future project development and processing objectives. For example, ore sorting would produce a "middlings" grade ore ideal for processing on a heap leach using innovative bioleach technology, currently being tested at feasibility level.

The application to licence Whim Creek planned operations is currently being compiled.

Feasibility Study Progress

The initial Scoping Study published on 30 August 2021[8] included the results of initial ore sorting test work, gravity, comminution and flotation test work and initial bioleach potential, as well as the potential for onsite processing.

Further feasibility work undertaken in Q4/21, including the definition of a JORC 2012 Mineral Resource for the high-grade Evelyn deposit, pit optimisations and further heap leach investigations. These provided significant additional upside as reported in the Updated Scoping Study published on 17 January 2022[3].

Flotation test work is underway which will inform the design of the concentrator plant. The plant design will be undertaken by specialist modular plant consultants Gekko Systems Pty Ltd, who will compile the costings for the DFS scheduled for publication in the second half of this financial year.

Further feasibility work is ongoing, including pit optimisations, which will be fine-tuned following geotechnical diamond drilling which commenced in early February 2022.

The planned diamond drilling will also generate bulk metallurgical samples representative of each of the four resourced deposits for use in ore sorting, flotation and bacterial heap leach test work, as well as waste rock characterisation. The latter will define how waste rock, including tailings and overburden, can be stored in site, which is fundamental to securing an operating licence.[1]

Exploration

The 2021 regional soil sampling programme was concluded during Q3/21 with significant results generated by the UltraFine+™ analysis technique at LabWest. The UltraFine+™ method separates the clay portion of the soil for analysis. This generates a broad suite of elements with cohesive anomalies and less 'spikey' results than standard soil sample analysis techniques. The method was developed to detect gold mineralisation under cover but has been found to be equally effective for base metals. It is used extensively across the Pilbara Region where gold exploration is booming since De Grey's Hemi discovery. This boom has put pressure on the LabWest facility leading to unavoidable delays in sample processing and the Group's infill analysis results are yet to be reported.

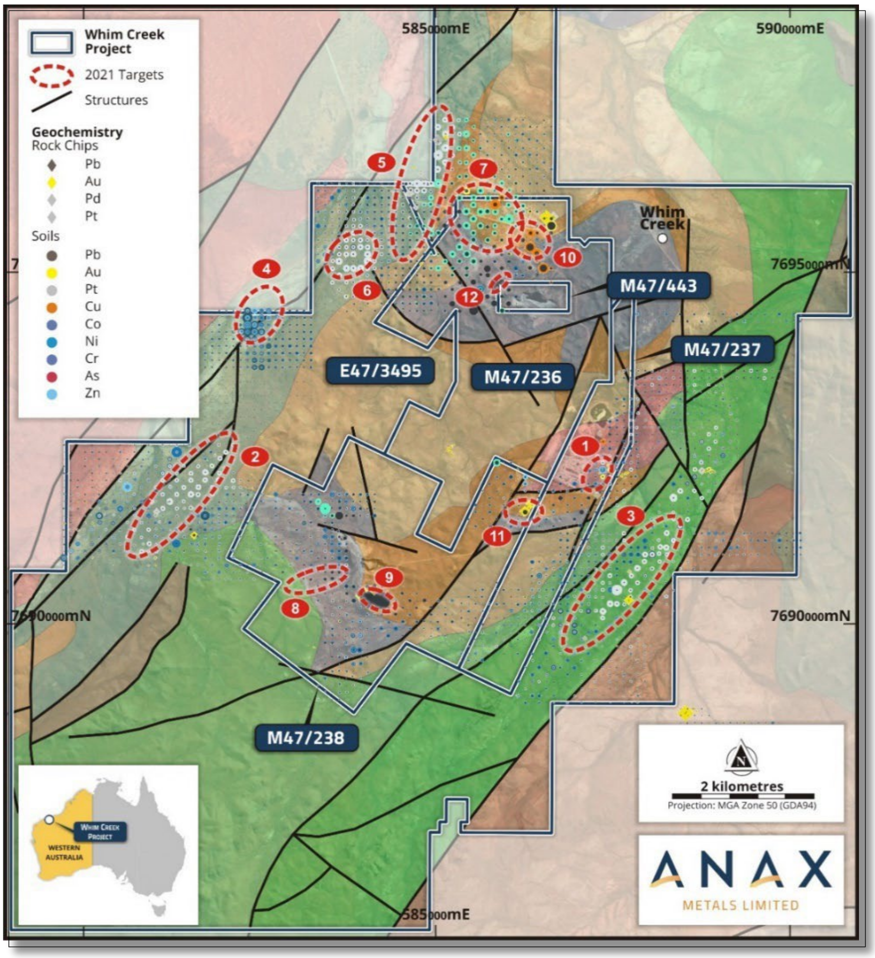


Figure 3: GSWA 2020 Geology, Major Structures and UltraFine+™ Geochemical Soil Anomalies at Whim Creek Project[11]

The geochemical results received to date [11] are illustrated in **Figure 3**, above, showing discrete gold anomalism at **HLF** prospect (Target 1), multiple platinum anomalies associated with layered mafic intrusives at Airstrip (Targets 5 and 6), **Mays Find** (Target 2) and **Rushalls** prospects (Target 3) and nickel-cobalt anomalism at **Kent Well** (Target 4). [7,10,11] These discrete anomalies have been prioritised for exploration drilling and heritage surveys have been commissioned. [7,10,11]

During Q4/21, the Group subscribed to the CSIRO UltraFine+™ R&D programme, which will generate further interpretive data from the UltraFine+™ soil geochemistry. However, the results of this study will remain confidential until published by CSIRO.[1]

The Whim Creek JORC 2012 Mineral Resource definition[13] highlighted targets for near-mine exploration. Historical data review and recent soil sampling has since confirmed **Manhattan** and **Federal City** prospects, both within a 1km radius of Whim Creek Open Pit, as near-mine base metals targets warranting further investigation.[7] A 3D structural model of the Whim Creek Project was conducted during Q3/21, which supports the suitability of these near mine targets and exploration drilling is planned for Q1, 2022.[7]

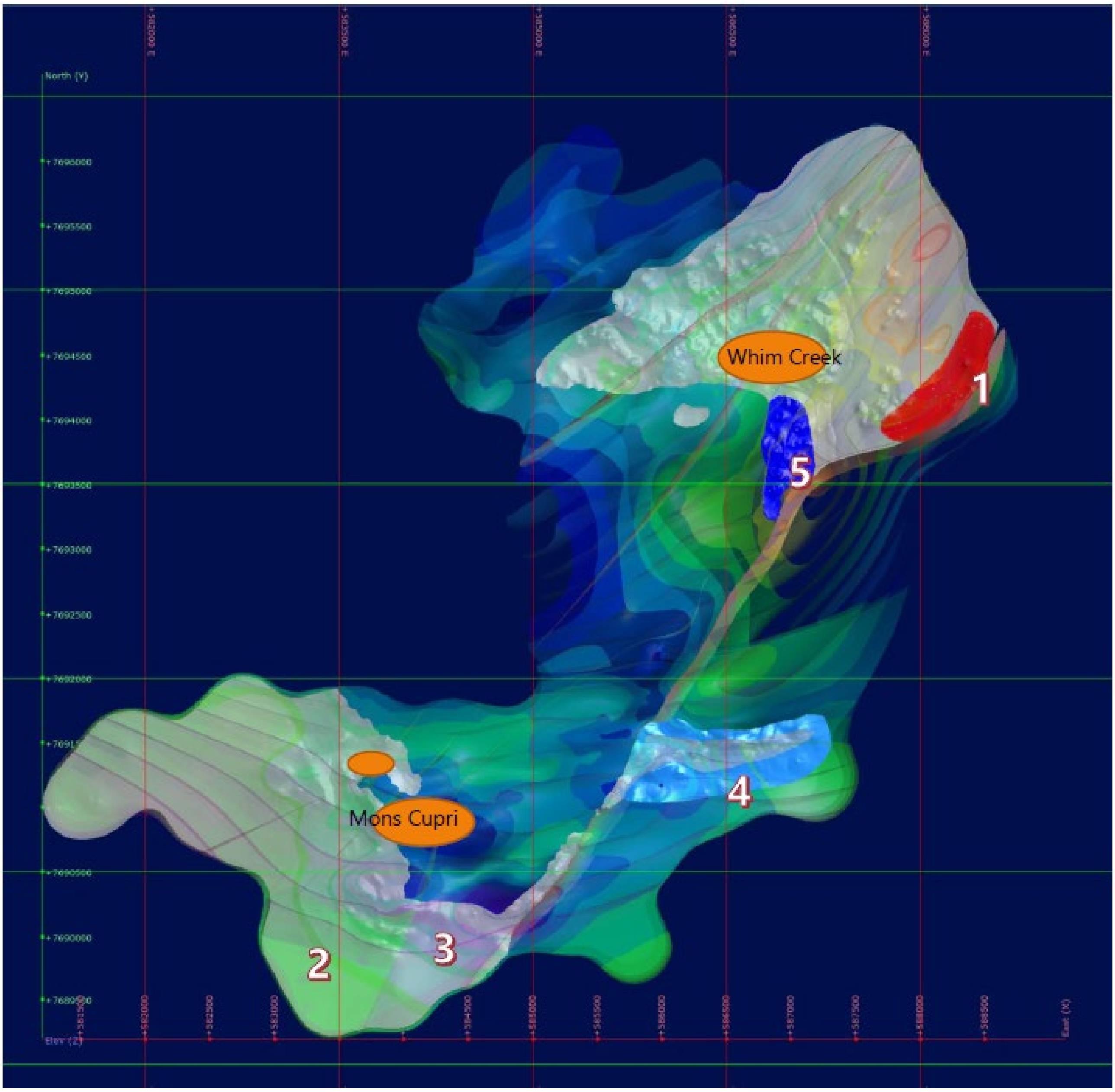


Figure 4: 3D structural Model of Whim Creek Project. Grey areas define geology prospective for VMS style deposits. Transverse faults trend NE. Blue-green layers illustrate bedding crosscut by foliation. Prospective targets are numbered 1 to 5:
1. Croydon, 2. Mons Cupri SW, 3. Mons Cupri South, 4. Quartz Ridge, 5. Whim Creek South

The 3D structural model of the Whim Creek Project, illustrated in Figure 4 above, [7] defined large areas prospective for near- mine extensions to the known base metals Mineral Resources and this exploration tool is being used in conjunction with the UltraFines+™ geochemistry to define drill targets.

Comstock Hill (located south of Mons Cupri Pit), **Quartz Ridge** and **Mons Cupri Southwest** – previously drilled near-mine targets in the vicinity of Mons Cupri Resource - have been verified by the 3D model as warranting further drilling.

The 3D model has also defined gaps in drilling around the Whim Creek Resource, including immediately below and to the south of the historically mined pit. A silicified ridge immediately to the east of the historical pit was similarly untested by historical drilling and these targets will be prioritised for exploration drilling. This demonstrates the value of 3D modelling.[7] Whim Creek Project data interpretation is ongoing and further details will be announced when the 2021 UltraFine+™ geochemical data review is complete.

Earn-in Milestone

On 16 August 2021, the Group confirmed to the market that it has completed the final earn-in milestone in relation to its joint venture agreement with Develop Global Limited (formerly Venturex Resources Limited) by exceeding $4M of Additional Minimum Expenditure[9]. This ensures the Group's controlling interest in the Whim Creek Project just 13 months after executing the EJVA transaction. Expenditure included preparation of a mining proposal, exploration programmes and site improvement works under the Environmental Protection Notice (EPN)[5].

2. The Group's 100%-owned Exploration Tenure

Loudens Patch tenement (E47/4281), formerly held by De Grey, lies adjacent to the Whim Creek Project. UltraFine+™ gridded soil sampling over gold-prospective structures was completed during the third quarter of 2021, for which results are being compiled. Historical geochemistry had generated low level gold anomalism, field investigation of which confirmed quartz-limonite outcrop over 100m along a ridge. Rock chip sampling results are anticipated to verify this target.

Mount Short (E74/651) – Located near Ravensthorpe and securing a section of historically drilled Bandalup ultramafics and Chester metasediments of the Younami Archean Terrane, the Mount Short tenement is prospective for base metal massive sulphides and VMS style deposits, as well as lithium-pegmatites and gold, as demonstrated across neighbouring tenure. Field investigation was conducted in Q4, 2021, and the results of geochemical sampling are awaited. The Group continues to consider potential JV partnerships to take this project further.

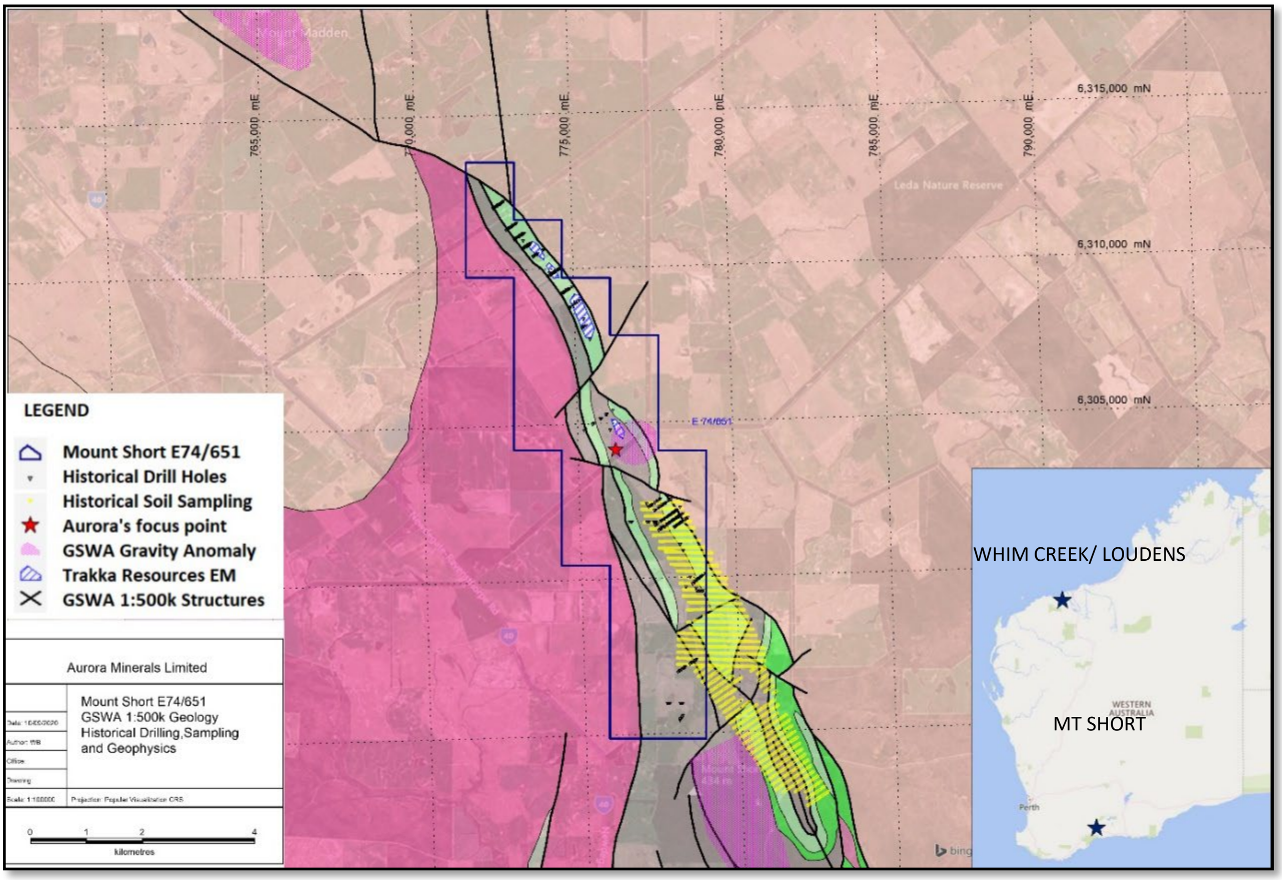


Figure 7: Mt Short (E74/651) historical exploration and GSWA Geology[1].

3. Advanced Project Procurement Plan

The Group continues to pursue additions to its project portfolio via its strategy to acquire, develop and monetise assets that are amenable to the integration of smart ore sorting technology. The binding Anglo American Royalty, Project Funding and Offtake transaction is a key step in this process. Commodity marketing advisory company, Conrad Partners, helped to facilitate the agreement and continues to be a key advisor to the Group.[12]

4. Corporate

Equity

On 17 February 2022, the Group raised $4,000,000 before costs, using its existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A, through the issue of 43,956,044 fully paid ordinary shares to sophisticated and professional investors at an issue price of $0.091 per share[16].

The Placement represents a strong vote of confidence and welcome support from institutional and sophisticated investors. The Group remains well positioned to complete its Whim Creek development studies, progress gold exploration and assess other potential opportunities.

Performance Rights

Tranche	No of Performance Rights	Vesting Condition to convert into one share in the Company per Performance Right	Expiry Date	Vested (Yes/No)	Comment
Class A*	6,000,000	The 20-day VWAP of the Company's Shares reaching 150% of the Public Offer Price (being $0.045) prior to the Expiry Date	27 Oct 22	Yes	Vested 22 Jan 21
Class B*	4,800,000	The 20-day VWAP of the Company's Shares reaching 300% of the Public Offer Price (being $0.090) prior to the Expiry Date	27 Oct 23	Yes	Vested 15 Jun 2021
Class C	4,500,000	The 20-day VWAP of the Company's Shares reaching 450% of the Public Offer Price (being $0.135) prior to the Expiry Date	27 Oct 23	No	Nil
TOTAL	**15,300,000**				

**The Class A and Class B Performance Rights are now able to be converted into Anax Metals Limited shares at the holder's election, prior to their expiry, as per their terms.*

Other income

The Group received a refund payment of $343k from the Australian Tax Office in January 2022, related to the Group's R&D offset claim for the financial year ended 30 June 2021[17].

Financial investments

During the period, the Group sold 20.5m shares in Predictive Discovery Limited (PDI) for a total $3.6m. This generated a profit of $1.9m in the Group's Consolidated Condensed Statement of Comprehensive Income for the period.

The Group's listed financial investments (valued at closing market prices at 31 December 2021) are summarised below:

Investment	Code	Type	Number	Unit Value	Total Value
Predictive Discovery Ltd	PDI	Shares - Listed	6,717,125	$0.255	$1,712,787
Xantippe Resources Ltd	XTC	Shares - Listed	171,295,270	$0.005	$856,476
Desert Metals Ltd	DM1	Shares - Listed	25,000	$0.360	$9,000
					$2,578,263

Competent Persons Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Ms Wendy Beets. Ms Beets is a full-time employee and shareholder of Anax Metals Limited and member of the Australian Institute of Geoscientists. Ms Beets has sufficient experience of relevance to the style of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Beets consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Mineral Resources for the Whim Creek Deposit is based on and fairly represents information compiled by Mr Andrew McDonald (an employee and shareholder of Anax Metals Limited) and Mr Lauritz Barnes, (Consultant with Trepanier Pty Ltd). Mr McDonald is a member of the Australian Institute of Geoscientists and Mr Barnes is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr McDonald and Mr Barnes have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Mr McDonald is the Competent Person for the database (including all drilling information and mined depletion), the geological and mineralisation models plus completed the site visits. Mr Barnes is the Competent Person for the geological and mineral resource models, plus the estimation. Mr McDonald and Mr Barnes consent to the inclusion in this report of the matters based on information in the form and context in which they appear.

References

The information provided in this report is extracted from the following Announcements:

1. Quarterly Activities and Cashflow report, 27 January 2022
2. Presentation – Developing a Sustainable Copper Project, 18 January 2022
3. Extensive Platinum, Nickel-Co Exceptional Value Added to Whim Creek Scoping Study, 17 January 2022
4. Excellent Results from Heap Leach Test Work, Revised –8 December 2021
5. Whim Creek Project – Advancing to Development, 22 November 2021
6. Quarterly Activities and Cashflow Report, 27 October 2021
7. Large Near Mine Base Metals Targets at Whim Creek Project, 4 October 2021
8. Whim Creek Scoping Study Demonstrates Outstanding Value, 30 August 2021
9. Completion of Additional Minimum Expenditure at Whim Creek, 16 August 2021
10. Quarterly Activities and Cashflow Report, 29 July 2021
11. Anax Defines Extensive Platinum, Nickel-Cobalt and Gold Anomalies at Whim Creek, 27 July 2021
12. Anax Signs Whim Creek Royalty Agreement with Anglo American, 4 June 2021
13. Whim Creek Project Copper Tonnes Increase by 37%, 25 May 2021
14. 80% Earn-In at Whim Creek Project Complete, 15 January 2021
15. Re-compliance Prospectus, 18 September 2020
16. Capital Raising, 7 February 2022
17. $343k Research and Development Rebate received, 31 January 2022

JORC (2012) Mineral Resource estimates for the Whim Creek Project referenced in this report are set out in the Group's Re-compliance Prospectus dated 18 September 2020 15 and the Group's announcement to the ASX of 25 May 2021 13. The Group confirms that it is not aware of any new information or data that materially affects the information included in the Announcements. The Group confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Announcements.

ROUND AMOUNTS

In accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, the amounts in the Directors' report and in the condensed interim financial statement have been rounded to the nearest dollars, or in certain cases, to the nearest one thousand dollar (where indicated).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the lead auditor's independence declaration as required by Section 307c of the *Corporations Act 2001* is included within the Financial Report.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

Signed in accordance with a resolution of Directors:

Geoff Laing
DIRECTOR
Perth, 11 March 2022

CONSOLIDATED CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

		Consolidated	
	Note	31 December 2021 $	31 December 2020 $
Other Income	3(i)	1,967,356	45,928
Administration expenses	3(ii)	(1,155,365)	(1,340,931)
Fair Value movement on financial assets measured at Fair Value through profit and loss		1,680,599	(640,834)
Exploration and evaluation expenditure		(138,334)	-
Profit / (Loss) before tax		2,354,256	(1,935,837)
Income tax expense		-	-
Profit / (Loss) for the period from continuing operations		2,354,256	(1,935,837)
Other comprehensive income/(expenses)			
Item that may be reclassified subsequently to operating result			
Exchange differences on translating foreign controlled entities		-	-
Total comprehensive Income / (Loss) for the period		2,354,256	(1,935,837)
Basic profit/(loss) per share (cents per share)		0.67	(0.79)
Diluted profit/(loss) per share (cents per share)		0.57	(0.79)

The accompanying notes form part of these financial statements.

CONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	Consolidated 31 December 2021 $	30 June 2021 $
Current Assets			
Cash and cash equivalents		5,280,819	6,701,296
Trade and other receivables		436,384	136,113
Financial assets at fair value through profit or loss	4	2,578,263	2,536,211
Total current assets		8,295,466	9,373,620
Non-Current Assets			
Right of use assets		160,696	189,914
Exploration and evaluation assets	5	30,198,988	25,540,812
Plant and equipment		536,752	464,610
Total non-current assets		30,896,436	26,195,336
Total assets		39,191,902	35,568,956
Current Liabilities			
Trade and other payables		1,182,512	865,419
Employee benefits		109,244	81,064
Lease liabilities		56,889	54,314
Financial liabilities	6	4,314,285	3,457,520
Total current liabilities		5,662,930	4,458,317
Non-current Liabilities			
Employee benefits		3,577	-
Lease liabilities		112,646	141,746
Financial liabilities	6	1,769,034	2,830,241
Provision for rehabilitation	7	15,911,972	15,257,018
Total non-current liabilities		17,797,229	18,229,005
Total liabilities		**23,460,159**	**22,687,322**
Net Assets		**15,731,743**	**12,881,634**
Equity			
Issued capital	8	45,045,956	44,658,050
Reserves		6,415,135	6,307,188
Accumulated losses		(35,729,348)	(38,083,604)
Total Equity		**15,731,743**	**12,881,634**

The accompanying notes form part of these financial statements.

CONSOLIDATED CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	Issued Capital	Accumulated Losses	Share-based Payments	Total
CONSOLIDATED	**$**	**$**	**$**	**$**
At 1 July 2020	38,379,360	(38,324,757)	5,572,326	5,626,929
Loss for the period	-	(1,935,837)	-	(1,935,837)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	(1,935,837)	-	(1,935,837)
Transactions with owners in their capacity as owners:				
Share based payments	-	-	410,357	410,357
Issue of share capital	2,083,700	-	-	2,083,700
Share issue costs	(122,148)	-	-	(122,148)
At 31 December 2020	40,340,912	(40,260,594)	5,982,683	6,063,001
At 1 July 2021	44,658,050	(38,083,604)	6,307,188	12,881,634
Profit for the period	-	2,354,256	-	2,354,256
	-	-	-	-
Total comprehensive income for the period	-	2,354,256	-	2,354,256
Transactions with owners in their capacity as owners:				
Share based payments	-	-	114,698	114,698
Issue of share capital	381,155	-	-	381,155
Options exercised	6,751		(6,751)	-
At 31 December 2021	45,045,956	(35,729,348)	6,415,135	15,731,743

CONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	Consolidated	
	31 December 2021 $	31 December 2020 $
Cash flows from operating activities		
Payments to suppliers and employees	(1,004,010)	(1,213,800)
Payments for exploration expenditure	(138,333)	-
Other revenue	-	57,635
Interest received	50	398
Interest paid	-	(700)
Net cash outflow from operating activities	(1,142,293)	(1,156,467)
Cash flows from investing activities		
Investment in Whim Creek Project	-	(1,776,595)
Payments for purchase of plant & equipment	(95,917)	-
Receipts from sale of financial assets	3,447,354	(5,000)
Payments for exploration expenditure capitalised	(3,727,577)	-
Net cash outflow from investing activities	(376,140)	(1,776,595)
Cash flows from financing activities		
Proceeds from issue of shares and options	-	1,961,552
Exercise of Options	121,500	-
Payments of lease liabilities	(26,523)	(17,177)
Net cash inflow from financing activities	94,977	1,944,375
Net decrease in cash held	(1,423,456)	(988,687)
Cash at the beginning of the financial period	6,701,296	3,127,467
Effect of FX movement	2,979	-
Cash at the end of the financial period	**5,280,819**	**2,138,780**

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

The financial report of Anax Metals Limited ("the Company") and its controlled entities ("the Group") for the half-year ended 31 December 2021 was authorised for issue in accordance with a resolution of the Directors on 11 March 2022. Anax Metals Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange. The nature of the operations and the principal activities of the Group are described in the Directors' Report.

This interim financial report does not include full disclosures of the type normally included in an annual report. It is recommended that this financial report is to be read in conjunction with the annual financial report for the year ended 30 June 2021 and any public announcements made by Anax Metals Limited during the half-year reporting period in accordance with the continuous requirements of the *Corporations Act 2001*.

a) Basis of Preparation

These condensed general purpose interim financial statements for the half-year reporting period ended 31 December 2021 have been prepared in accordance with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Act 2001*. Compliance with AASB134 ensures compliance with International Financial reporting Standard IAS 34 Interim Financial Reporting. The consolidated entity is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

Going Concern

The interim condensed consolidated financial statements have been prepared on a going concern basis which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business.

The Group has incurred a net profit after tax for the half-year ended 31 December 2021 of $2,354,256 (31 December 2020 being a net loss of $1,935,837) and had net cash outflow from operating and investing activities of $1,518,433 (31 December 2020 $2,933,062). The interim condensed consolidated Statement of Financial Position shows that the Group had cash and cash equivalents of $5,280,819 (30 June 2021: $6,701,296) as well as financial assets valued at $2,578,263 (30 June 21: $2,536,211) which can be liquidated to fund the Group's planned exploration and development strategy.

The Directors are confident that the Group will be able to continue as a going concern and meet its current liabilities as and when they fall due.

On this basis, no adjustments have been made to the financial report relating to the recoverability and classification of the carrying amount of assets or the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

Round amounts
In accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, the amounts in the Directors' report and in the condensed interim financial statement have been rounded to the nearest dollars, or in certain cases, to the nearest one thousand dollar (where indicated).

Assessment of Control / Joint Control
In determining whether the Group has control or joint control of the net assets comprising the Whim Creek Project, judgement was applied. AASB 11 Joint Arrangements requires an investor to have contractually agreed the sharing of control when making decisions about the relevant activities (in other words requiring the unanimous consent of the parties sharing control). However, what these activities are is a matter of judgement. Alternatively, if joint control does not exist, then the Group must apply the general principles from other standards in recognised the controlled assets and liabilities acquired.

Under the terms of the Joint Venture Agreement with Develop, the Group has been appointed the Manager of the Whim Creek Joint Venture with voting at the Management Committee proportional to the Participating Interest held at the date of the meeting. With an 80% interest in the Whim Creek Project, the Group can direct exploration activities through the approval of Programmes and Budgets and make the Decision to Mine. Accordingly, the Group recognises 100% of the Whim Creek Joint Venture assets and liabilities.

The option held by Develop over 20% of the Whim Creek Project, requiring Develop to fund its share of capital post a Decision to mine, and in return receive a 20% return has been currently valued at nil (and recognised as a contingent liability) until Develop exercises the option.

Rehabilitation

The Group makes full provision for the future cost of rehabilitating its mine site and related historical production facilities (mine properties) on a discounted basis, recognised initially on acquisition of the Group's interest in the Whim Creek Project.

The rehabilitation provision represents the estimated present value of rehabilitation costs relating to the Group's mine properties as at balance date. Once the decision to mine is made, the estimate will be updated for rehabilitation costs, which are expected to be incurred over the life of mine, which is when the Group's mine properties are expected to cease operations. Assumptions based on the current economic environment have been made at balance date, which management believes are a reasonable basis upon which to estimate the future liability. These estimates are reviewed regularly to consider any material changes to the assumptions. However, actual rehabilitation costs will ultimately depend upon future market prices for the necessary rehabilitation works required that will reflect market conditions at the relevant time. For details of the assumptions, refer to Note 7.

Furthermore, the timing of rehabilitation is likely to depend on when the mine commences and ultimately (if a decision to mine made) ceases to produce at economically viable rates. This, in turn, will depend upon commodity prices, which are inherently uncertain.

Financial liabilities

In accordance with accounting standards the Group recognises its financial liabilities initially at fair value and thereafter at amortised cost. This requires an assumption to be made with respect to timing of the settlement of such liabilities in some cases as well as the discount rates used in the measurement of such financial liabilities. Assumptions based on the current economic environment have been made at balance date, which management believes are a reasonable basis upon which to estimate the future liability. These estimates are reviewed regularly to consider any material changes to the assumptions, including the Group's credit risk, which may give rise to material changes in balances from period to period. Accordingly, this is a matter of significant judgement and estimate.

The accounting policies have been consistently applied with those of the previous financial year and corresponding interim reporting period, except in relation to the matters disclosed below.

b) New accounting standards and interpretations

The Group has adopted all the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

There are no new Accounting Standards or Interpretations that have been published but are not yet mandatory that are expected to have a material impact on the Group.

NOTE 3 – REVENUE AND EXPENSES

		Consolidated	
		31 December 2021 $	**31 December 2020 $**
(i)	**Other revenue**		
	Interest received	51	398
	Facility recharge	23,592	9,477
	Other Income – profits on sale of financial assets	1,943,713	36,053
		1,967,356	**45,928**
(ii)	**Administration expenditure**		
	Amortisation of Right of Use	29,217	17,434
	ASX, ASIC and related fees	33,925	130,036
	Audit and Tax	50,018	2,680
	Consulting & labour Hire	249,489	146,934
	Depreciation	23,774	13,754
	Directors ‘fees	185,154	143,260
	Finance costs	1,267	700
	Foreign Exchange movements	(4,127)	-
	Insurance and legal	67,338	89,572
	Other expenses	102,385	64,035
	Salaries and wages	140,723	35,541
	Share based remuneration	114,698	410,357
	Rent and outgoings	26,599	34,765
	Cost of sale of royalty in prior period	134,906	-
	Whim Creek pre-acquisition costs	-	251,863
		1,155,366	**1,340,931**

NOTE 4 – FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Consolidated	
	31 December 2021 $	**30 June 2021 $**
Current assets		
Shares in Xantippe Resources Limited – at fair value(1)	1,712,787	342,591
Shares in Predictive Discovery Limited – at fair value(1)	856,476	2,177,370
Shares in Desert Metals – at fair value(1)	9,000	16,250
	2,578,263	**2,536,211**

“Fair value” is based on quoted prices in an active market for the identical asset that the company can access at measurement date.

Reconciliation of the fair values at the beginning and end of the financial year is set out below:

Opening fair value	2,536,211
Purchases	
Disposals (1)	(1,640,000)
Net fair value (loss)/gain on revaluation	1,682,052
Closing fair value	**2,578,263**

(1) During the period, the Group disposed of 20,500,000 shares in Predictive Discovery Ltd, for sale proceeds of $3,583,713.

NOTE 5 – CAPITALISED EXPLORATION AND EVALUATION EXPENDITURE

	Consolidated/ 31 December 2021 $	30 June 2021 $
Opening balance for the period	25,540,812	21,990,135
Exploration and evaluation expenditure incurred*	4,658,176	3,550,677
Closing balance for the period	**30,198,988**	**25,540,812**

*included in the exploration and evaluation expenditure incurred, $200,000 relating to the shares issued to the PPM Global Pty Ltd in lieu of services provided. Refer to note 8 (b) for further details.

The asset comprises the Whim Creek Project. The ultimate recoupment of exploration and evaluation expenditure carried forward is dependent on successful development and commercial exploitation of this area of interest.

NOTE 6 – FINANCIAL LIABILITIES

		Consolidated 31 December 2021 $	30 June 2021 $
Current Liabilities			
Deferred payment to Develop Global Limited – at amortised cost	6(a)	959,758	-
Aeris Liability – at amortised cost	6(b)	3,354,527	3,457,520
At 31 December 2021		**4,314,285**	**3,457,520**
Non-current Liabilities			
Deferred payment to Develop Global Limited – at amortised cost	6(a)	**1,769,034**	**2,830,241**

(a) Deferred consideration for acquisition of the Whim Creek Project

As per the terms of the Whim Creek JV Agreement, Anax Metals Limited is required to pay Develop Global Limited (“Develop”) $1,000,000 in cash on the 2nd, 3rd and 4th anniversary of the Effective Date, (6 October 2020, when all conditions precedent were met). This liability is initially valued at fair value on day 1 using a discount rate of 5.84% being the Group’s estimated Weighted average cost of borrowing and then remeasured at amortised costs at each reporting period.

	Discount rate	Amount	Consolidated Amortised costs
Current liabilities			
6 October 2022	5.84%	1,000,000	**959,758**
Non-current Liabilities			
6 October 2023	5.84%	1,000,000	908,669
6 October 2024	5.84%	1,000,000	860,365
			1,769,034

NOTE 6 – FINANCIAL LIABILITIES (Continued)

(b) Aeris Liability

In accordance with the terms of the Whim Creek JV Agreement, the Group assumes all the liabilities arising out of, or in connection with, the Aeris Contract once the Group holds at least 70% interest in the Whim Creek Project. As the Group currently holds an 80% participating interest in the project, the Group is solely responsible for the settlement of this liability.

The obligation amounts to $3,500,000 in cash, and becomes due and payable upon an announcement of intention to commence mining operations on any of the tenements held by the Group, within 100km of Whim Creek. The Group expects to commence mining operations in early 2023 as per the Updated Scoping Study published on 17th January 2022. Accordingly, this liability is initially valued at fair value on day 1 using a discount rate of 5.84% being the Group's estimated Weighted average cost of borrowing and then remeasured at amortised costs at each reporting period.

	Consolidated		
	Discount rate	**Amount**	**Amortised cost**
Current liabilities			
Aeris consideration	5.84%	3,500,000	**3,354,527**

NOTE 7 – PROVISION FOR REHABILITATION

The Group is liable for the costs to rehabilitate the existing Whim Creek mine site in accordance with the approved Mine Closure Plan approved in 2008. The rehabilitation costs are estimated and held on the Balance Sheet as a non-current liability.

	Consolidated	
	31 December 2021 $	**30 June 2021 $**
Rehabilitation of existing Whim Creek Mine site	**15,911,972**	**15,257,018**

There has been no material additional disturbance to the site since the Group acquired the Project.

During the period, the following changes in assumptions were made, which resulted in a net increase in the fair value of the provision on 31 December 2021:

- The estimated Mine Closure date was moved back two years to Q1 2030, assuming commencement of mining in early 2023 and a seven-year expected mine life, as per the ASX announcement on 17th January 2022 the Updated Scoping Study published on 17th January 2022.
- Future cashflows were estimated based on CPI of 2.30 % (previously 2.04%), being the RBA quarterly break-even 10-year inflation rate
- A discount factor of 1.52% was applied (previously 1.61%), being the RBA published quarterly Commonwealth Government 10-year bond rate.

No provision has been made for future disturbance.

NOTE 8 – ISSUED CAPITAL

(a) Equity on Issue

	Consolidated	
	31 December 2021 $	**30 June 2021 $**
356,472,116 (June 2021: 350,183,890) fully paid ordinary shares	**45,045,956**	**44,658,050**

	Shares	**Performance rights and Unlisted options**
For the half-year period to 31 December 2021		
Number		
At 1 July 2021	**350,183,890**	**58,950,000**
Shares issued – 07 Dec 21	2,819,500	-
Shares issued – 08 Dec 21	768,726	-
Exercised options - unlisted	2,700,000	(2,700,000)
At 31 December 2021	**356,472,116**	**56,250,000**
Value		
At 1 July 2021	**44,658,050**	**6,307,188**
Change in valuation - equity based compensation	-	114,698
Shares issued – 07 Dec 21	62,537	-
Shares issued – 08 Dec 21	198,364	-
Exercised options - unlisted	127,005	(6,751)
At 31 December 2021	**45,045,956**	**6,415,135**
For the half-year period to 31 December 2020		
Number		
At 1 July 2020	**234,266,568**	**11,100,000**
Share consolidation (10:9)	(23,426,809)	(1,110,000
Placement – Shares issued	66,666,667	-
Issue of options – unlisted	-	32,250,000
Issue of performance rights	-	15,300,000
Expiry of options – unlisted	-	(1,890,000)
Exercise of options – unlisted	2,700,000	(2,700,000)
At 31 December 2020	**280,206,426**	**52,950,000**
Value		
At 1 July 2020	**38,379,360**	**5,572,326**
Change in valuation - equity based compensation	-	410,357
Shares issued – 07 Dec 21	1,961,552	-
At 31 December 2020	**40,340,912**	**5,982,683**

NOTE 8 – ISSUED CAPITAL (continued)

(b) Movements in Equity

Date	Action	Type	Quantity	Issued To	Ex/Issue Price	Expiry Date
Dec 2021						
07/12/21	Issue	Shares – fully paid	768,726	Conrad Partners Limited	$0.078	
08/12/21	Issue	Shares – fully paid	2,819,500	PPM Global Pty Ltd	$0.071	
07/12/2021	Issue	Shares – fully paid	2,700,000	Director	$0.045	
07/12/2021	Exercised	Options – Unlisted	(2,700,000)	Director	$0.045	10/12/2021

(c) Share based payments

During the period, the Group issued the following shares to suppliers in lieu of payment for services provided. The number of shares issued was calculated based on the monthly volume weighted average price (VWAP) for each month during the service period.

Supplier	No. shares granted	Service Period	Fair Value $	Grant date	Assigned value per share at grant date	Share price at grant date
Conrad Partners Limited	768,726	Jan 21 – Sep 21	63,053*	7/12/21	$0.078	$0.095
PPM Global Pty Limited	2,819,500	Nov 20 – Aug 21	200,000^	8/12/21	$0.071	$0.095
	3,588,226		**263,053**			

*The share based payment transaction to Conrad Partner Limited was expensed to the Consulting & labour hire within the statement of comprehensive income during the half year period.

^ The share based payment transaction to PPM Global Pty Limited was capitalised to exploration and evaluation assets. Refer to note 5 for details.

During the period, there are share based payment remuneration expense of $114,698 recognised in the statement of comprehensive income relating to the options issued to employees and Directors in previous period which remain unvested as at 31 December 2021.

NOTE 9 – SEGMENT INFORMATION

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.
The Group operates in a single segment being mineral exploration and evaluation within Australia.

NOTE 10 – FAIR VALUE MEASUREMENT

Fair value hierarchy

The following tables detail the consolidated entity's assets and liabilities, measured or disclosed at fair value, using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the assets or liability

NOTE 10 – FAIR VALUE MEASUREMENT (continued)

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Consolidated – 31 December 2021				
Assets				
Financial assets at fair value through profit or loss	2,578,263	-	-	2,578,263
Total assets	**2,578,263**	**-**	**-**	**2,578,263**

	Level 1 $'000	Level 2 $'000	Level 3 $'000	Total $'000
Consolidated – 30 June 2021				
Assets				
Financial assets at fair value through profit or loss	2,536,211	-	-	2,536,211
Total assets	2,536,211	-	-	2,536,211

There were no transfers between levels during the half year.

The carrying amounts of trade and other receivables, trade and other payables, and other financial liabilities are assumed to approximate their fair value due to their short-term nature.

NOTE 11 – CONTINGENT LIABILITIES

The agreement with Develop Global Limited ("Develop") includes a contractual right held by Develop to a 20% percentage of operating profit from Whim Creek Project, equivalent to their 20% participating interest at the date of decision to mine. This right is akin to a percentage net smelter royalty return on the project net of proportionate funding of the development cost. The value of this potential liability cannot be estimated reliably at the current reporting date.

Other than as stated above, there are no material contingent liabilities or contingent assets as at the reporting date.

NOTE 12 – COMMITMENTS

a. Mineral tenements

The Group has certain minimum obligations in pursuance of the terms and conditions of tenement licences in the forthcoming year. To maintain the mineral tenements in which the Group and other parties are involved, the Group is committed to fulfil the minimum annual expenditure conditions under which the tenements are granted. The minimum estimated expenditure requirements in accordance with the requirements of the Western Australian Department of Mines and Petroleum for the next financial year are:

The expenditure commitment for the Group for later than 2 years but not later than 5 years is uncertain as the tenements require re-application prior to this date of which the outcome is not certain.

	Consolidated	
	31 December 2021 $	30 June 2021 $
Up to 1 year	466,900	466,900
Between 1 and 5 years	1,596,600	1,720,100
Later than 5 years	2,638,900	2,874,600
	4,702,400	5,061,600

NOTE 12 – COMMITMENTS (Continued)

These requirements are expected to be fulfilled in the normal course of operations and may be varied from time to time subject to approval by the grantor of titles. The estimated expenditure represents potential expenditure which may be avoided by relinquishment of tenure.

NOTE 13 –RELATED PARTIES

Nexus Bonum Pty Ltd, a company of which Geoff Laing is a Director, delivered engineering consulting services to the Company, for which $144,037 plus GST was paid (31 Dec 2020: $62,730).

Grange Capital Partners Pty Ltd, a company of which Philip Warren is a Director, was engaged as Lead Manager for capital raising, compliance and re-listing purposes. There were no fees paid for these services in the half-year to 31 Dec 2021 (31 Dec 2020: $120,000 plus GST)

Grange Consulting Services Pty Ltd, a company of which Philip Warren is a Director, delivered corporate advisory services for which $21,000 plus GST was paid (31 Dec 2020: $60,000 plus GST), and Company Secretarial services for which $41,248 plus GST was paid (31 Dec 2020: $26,190 plus GST).

During the half-year, Holihox Consulting Pty Ltd, a company of which Phillip Jackson is a Director, delivered legal consulting fees, and was paid $18,000 plus GST for these services (31 Dec 2020: $21,733).

Anax Metals Limited provided office facilities and overheads to Xantippe Resources Limited (a company of which P Jackson is a Director) to the value of $19,660 plus GST during the period (31 Dec 2020: $11,752 plus GST) by means of a Facilities agreement.

All transactions with related parties are on commercial terms.

NOTE 14 - EVENTS OCCURRING AFTER REPORTING DATE

On 31 January 2022 the Group received $342,737 from the Australian Tax Office related to the Group’s refundable R&D offset claim for the financial year ended 30 June 2021. R&D revenue is recognised when there is reasonable assurance that the grant will be received, which is taken to be on receipt of the grant.

On 9 February 2022, the Group announced it had received firm commitments from investors to raise $4m through the issue of 43,956,044 shares at $0.091 per share. The capital raising was completed on 17 February 2022 and shares were issued on this date. Cost of the Share issue was $308,000 including GST.

The Directors are not aware of any other matters or circumstances that have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group the results of those operations, or the state of affairs of the Group in future financial years.

DIRECTORS' DECLARATION

31 December 2021

In the opinion of the Directors:

1. The financial statements and notes, as set out within this financial report, are in accordance with the *Corporations Act 2001* including:

   a. complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and

   b. giving a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year then ended.

2. There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the Directors

Geoff Laing
DIRECTOR
Perth, 11 March 2022

ANAX METALS LIMITED
ABN 46 106 304 787
INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ANAX METALS LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Anax Metals Limited, (the "Company") and its controlled entities (the "Group"), which comprises the consolidated condensed statement of financial position as at 31 December 2021, the consolidated condensed statement of comprehensive income, consolidated condensed statement of changes in equity and consolidated condensed statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

PITCHER PARTNERS

ANAX METALS LIMITED
ABN 46 106 304 787
INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ANAX METALS LIMITED

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Pitcher Partners BA&A Pty Ltd

PITCHER PARTNERS BA&A PTY LTD

J C PALMER
Executive Director
Perth, 11 March 2022

AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF ANAX METALS LIMITED AND ITS CONTROLLED ENTITIES

In relation to the independent review for the half-year ended 31 December 2021, to the best of my knowledge and belief there have been:

(i) No contraventions of the auditor independence requirements of the *Corporations Act 2001*; and

(ii) no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards).*

This declaration is in respect of Anax Metals Limited and the entities it controlled during the period.

Pitcher Partners BA&A Pty Ltd

PITCHER PARTNERS BA&A PTY LTD

J C PALMER
Executive Director
Perth, 11 March 2022