



Announcement Summary

Entity name

ANAX METALS LIMITED

Date of this announcement

Monday June 06, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted performance rights subject to vesting conditions	3,000,000	02/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANAX METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

46106304787

1.3 ASX issuer code

ANX

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted performance rights subject to vesting conditions

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Geoffrey Laing

Name of registered holder

Laing Family Trust

Number of +securities

3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of Meeting lodged 14 April 2022:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02510898-6A1086939?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the approved Employee Securities Incentive Plan is detailed in the Notice of Meeting lodged 3 September 2020:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02277126-6A994538?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights issued to the Managing Director are subject to vesting conditions as outlined in the Notice of Meeting lodged 14 April 2022. The Performance Rights will vest subject to a timeframe vesting condition and a share price vesting condition being achieved.



Issue details

Number of +securities

3,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ANX : ORDINARY FULLY PAID	405,628,160

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ANXAD : PERFORMANCE RIGHTS RESTRICTED	8,100,000
ANXAH : OPTION EXPIRING 10-DEC-2022 EX \$0.069	2,700,000
ANXAJ : PERFORMANCE RIGHTS	12,000,000
ANXAC : OPTION EXPIRING 28-OCT-2023 RESTRICTED	29,250,000
ANXAI : OPTION EXPIRING 28-OCT-2023 EX \$0.045	3,000,000
ANXAK : OPTION EXPIRING 10-MAR-2023 EX \$0.136	4,000,000
ANXAL : OPTION EXPIRING 28-MAY-2024 EX \$0.105	2,000,000
New class - code to be confirmed : Unlisted performance rights subject to vesting conditions	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/5/2022