

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Anax Metals Limited
ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoff Laing
Date of last notice	9 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Direct
Nature of indirect interest (including registered holder)	(1) As trustee for the Laing Family A/C (2) N/A
Date of change	02 June 2022
No. of securities held prior to change	(1.1) 9,922,894 - FULLY PAID ORDINARY SHARES (1.2) 2,700,000 - UNLISTED OPT @ \$0.069 EXP 10/12/22 (1.3) 8,100,000 - PERF RIGHTS ESC 28/10/2022 (2) 1,368,563 - FULLY PAID ORDINARY SHARES
Class	(1.1) FULLY PAID ORDINARY SHARES (1.2) UNLISTED OPT @ \$0.069 EXP 10/12/22 (1.3) PERF RIGHTS ESC 28/10/2022 (2) FULLY PAID ORDINARY SHARES

⁺ See [chapter 19](#) for defined terms.

Number acquired	(1.1) NIL (1.2) NIL (1.3) NIL (1.4) 1,000,000 - CLASS A PERFORMANCE RIGHTS EXP 02/06/25 (1.5) 1,000,000 - CLASS B PERFORMANCE RIGHTS EXP 02/06/25 (1.6) 1,000,000 - CLASS C PERFORMANCE RIGHTS EXP 02/06/25 (2) NIL
Number disposed	NIL
Value/Consideration	Performance Rights subject to vesting conditions issued as part of director remuneration as set out in the Notice of Meeting lodged with ASX 14 April 2022
No. of securities held after change	(1.1) 9,922,894 - FULLY PAID ORDINARY SHARES (1.2) 2,700,000 - UNLISTED OPT @ \$0.069 EXP 10/12/22 (1.3) 8,100,000 - PERF RIGHTS ESC 28/10/2022 (1.4) 1,000,000 - CLASS A PERFORMANCE RIGHTS EXP 02/06/25 (1.5) 1,000,000 - CLASS B PERFORMANCE RIGHTS 02/06/25 (1.6) 1,000,000 - CLASS C PERFORMANCE RIGHTS 02/06/25 (2) 1,368,563 - FULLY PAID ORDINARY SHARES
Nature of change	Issue of Performance Rights under the Company's approved Employee Securities Incentive Plan as approved by Shareholders at the General Meeting on 18 May 2022

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

⁺ See [chapter 19](#) for defined terms.

Part 3 - [†]Closed period

Were the interests in the securities or contracts detailed above traded during a [†] closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A