

Community Newsletter



Anax Metals Ltd meets with Ngarluma Aboriginal Corporation at Whim Creek Hotel

In June 2022, Anax Metals Chairman, Phillip Jackson, and Managing Director, Geoff Laing, as well as members of Anax's management team, met with the Ngarluma Aboriginal Corporation (NAC) Board members to discuss the re-opening of the Whim Creek Hotel.

Under a proposed agreement, Anax Metals will help NAC to reopen the pub, with the Whim Creek Hotel providing accommodation and meals for the mine workers.

Anax Metals Ltd is an ASX-listed mining company with an 80% interest in the Whim Creek Copper Project (20% held by DVP under joint venture).

Anax has spent the last year carrying out environmental remediation to ensure that Whim Creek meets the **highest environmental standards**.

Anax is now focused on mine development and expects to have mining operations underway in late 2023.

Anax is doing things differently. Firstly, refurbishing the existing infrastructure for reuse, thereby reducing the environmental footprint of the mine. Anax is incorporating **high-tech ore sorting** to cut the quantity of ore being processed by approximately **half** to generate **sustainable copper, zinc and lead concentrates**.

The company is undertaking a Definitive Feasibility Study for the planned mine development including collaborating with **Ngarluma Aboriginal Corporation** to provide accommodation options for its future workforce.

Exploration is also taking place at Whim Creek where gold was recently detected and drilling has recently concluded.

HIGHLIGHTS:

- Meeting with Ngarluma Aboriginal Corporation to discuss the reopening of the Whim Creek Hotel
- Exploration drilling for Gold, base metals and PGE's
- Environmental Certification of Process Ponds
- Advancement of Regulatory Approvals
- Feasibility Studies advancing



Whim Creek Progress Update

SITE UPDATE

In 2021, Anax commenced the repair and refurbishment works at the Whim Creek mine site. The works were undertaken to repair and certify the integrity of the process ponds and increase the amount of rainfall that can be contained in ponds during cyclone events to meet current licencing requirements. The works were completed and third party certified in early 2022.

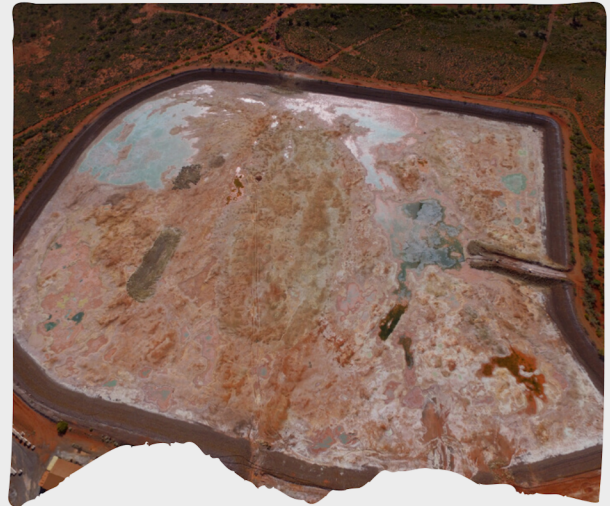
The ponds had been designed to historical specifications. Under previous ownership the lower capacity resulted in the overflow of process solution into the Balla Balla Creek during Cyclone Veronica in 2019. Anax commissioned an Environmental Auditor to verify that the clean-up process was complete and conducts regular groundwater monitoring.

Recent groundwater monitoring results indicate that the remediation works were successful, with an improvement in water quality being observed across the area

APPROVALS AND ENVIRONMENTAL

Anax has made significant progress towards regulatory approval, with both a Works Approval and Mining Proposal submitted to the regulator to enable mining and processing at Whim Creek.

Regular Environmental Monitoring of Groundwater, Flora and Stygofauna is ongoing and reported to the Department of Water And Environmental Regulation (DWER) to comply with regulations and maintain high environmental standards at Whim Creek.



Before



Current

"Move forward. Good things are up ahead."

Contact us: info@anaxmetals.com.au