

ASX: ANX

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WHIM CREEK COPPER PROJECT WORKS APPROVAL GRANTED

- The Whim Creek Project is a step closer to production with the Environmental Protection Notice revoked and the grant of the Works Approval
- The Stage 2 Works Approval covers the installation of the onsite concentrator and in pit Tailings Storage Facility
- Approval of the Mining Proposal is expected imminently and will be the final major regulatory approval required for development of the project
- Final permitting will facilitate on site production of concentrates and cathode with the potential for an expanded production profile
- The team continues to focus on project financing and potential consolidation of Pilbara base metal assets

Anax Metals Limited (ASX: ANX, Anax, or the Company) is pleased to confirm that following the revoking of the Environmental Protection Notice it has been granted a Works Approval for the Whim Creek Project (Project), located 115 kilometres southwest of Port Hedland, in the West Pilbara region of Western Australia.

Commenting on the Permitting Progress the Managing Director of Anax, Geoff Laing, said: *"We are closing in on the completion of the project permitting as the team continues to deliver on the company strategy. Supported by the financially robust findings contained in the recently announced Whim Creek DFS, we are working with potential funding partners to advance this iconic project through to development. We look forward to leveraging our first-mover advantage to become a sustainable, technology-focused copper producer in the Pilbara and a key player in the consolidation of base metal assets in the region."*

Whim Creek Project Stage 2 Works Approval Approved

Anax is pleased to announce that the Department of Water and Environmental Regulation (DWER) has granted a Works Approval under the Environmental Protection Act 1986 for the Whim Creek Copper Project. The Stage 2 Works Approval was granted on the 25 May 2023 and includes the following activities:

- Installation of a Conventional Flotation Processing Plant (400,000 tpa) (Concentrator) which will produce separate copper, lead and zinc concentrates;
- A three-cell In-Pit Tailings Storage facility (TSF);
- Installation of a pipeline to deliver tailings to the TSF and to deliver tailings decant water back to the processing plant for use in processing;
- Installation of a pipeline to deliver water from dewatering the Whim Creek open pit to the processing plant for use in processing; and,
- Infrastructure upgrades to the Processing Plant and refurbishment of support facilities.

The securing of the Stage 2 Works Approval now completes all DWER approvals required for the commencement of construction activities at Whim Creek Copper Project and builds on the activities approved the Stage 1 Works Approval (October 2022) which include:

- Crushing, sorting and agglomeration of ore;
- Installation of ore sorters to produce a high-grade copper pre-concentrate;
- Placing the agglomerated ore on the heap leach pad;
- Refurbishment of the existing crushing circuit, including agglomerator;
- Refurbishment of the existing SX-EW circuit;
- Construction of a new 120-room accommodation village and installation of an associated Wastewater Treatment Plant (WWTP);
- Infrastructure upgrades to the processing plant and refurbishment of support facilities.

Mining Proposal Update

The Department of Mines, Industry Regulation and Safety (DMIRS) assessment of The Stage 2 Mining Proposal is well advanced. The approval of the Stage 2 Mining Proposal will secure the final major regulatory approval for Whim Creek.

For Enquiries

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