

ASX: ANX

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## WHIM CREEK COPPER PROJECT MINING PROPOSAL APPROVED

- Whim Creek is a step closer to production with the final major regulatory approval for development now complete
- The Stage 2 Mining Proposal includes mining from the Whim Creek pit, the installation and operation of the onsite concentrator and the in pit Tailings Storage Facility
- Final permitting allows on-site production of concentrates and cathode with the potential for an expanded production profile
- The ANAX team continues to focus on project financing and potential consolidation of Pilbara base metal assets

Anax Metals Limited (Anax) is pleased to announce that the Department of Mines, Industry Regulation and Safety (DMIRS) has approved the Stage 2 Mining Proposal for the Whim Creek Copper Project.

**Commenting on the permit approval progress the Managing Director of Anax, Geoff Laing, said:**  
*“Anax is delighted to have received the final regulatory approvals required to realise our ambitions towards making Whim Creek a first-mover base metals producer in the Pilbara region. We are proud to have delivered on key milestones for development of the Whim Creek asset and will continue to focus on financing, project expansion and regional consolidation. Completion of permitting for development and operations is a very significant step in de-risking our business and adding value.”*

### Whim Creek Project Stage 2 Mining Proposal Granted

The approved Stage 2 Mining Proposal allows for the commencement of mining from the Whim Creek Pit and the processing of ore from the Mons Cupri and Whim Creek pits through a Conventional Flotation Processing Plant (Concentrator) which will produce separate copper, lead and zinc concentrates. The Mining Proposal also allows for the construction of a three-cell In-Pit Tailings Storage facility (TSF).

The Stage 2 Mining Proposal supports the previously approved (October 2022) Stage 1 Mining Proposal. The Stage 1 Mining Proposal allows for the mining of ore from the Mons Cupri Pit, the refurbishment of

the existing Heap Leach Facility, the incorporation of ore sorters into the existing crushing infrastructure and the construction of a 120-man accommodation village.

The approval of the Stage 2 Mining Proposal now completes all DMIRS approvals required for the commencement of mining activities at the Whim Creek Copper Project and is the final major regulatory approval for the Whim Creek site.

## **Evelyn and Salt Creek Update**

Environmental studies to support regulatory approvals for both Evelyn and Salt Creek are continuing, with further environmental studies planned for the second half of 2023.

### **For Enquiries**

Mr Geoff Laing  
Managing Director  
Anax Metals Limited  
[info@anaxmetals.com.au](mailto:info@anaxmetals.com.au)  
+61 8 6143 1840

Mr Lucas Robinson  
Managing Director  
Corporate Storytime  
[lucas@corporatetorytime.com](mailto:lucas@corporatetorytime.com)  
+ 61 4088 228 889