

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Anax Metals Limited
ABN	46 106 304 787

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoff Laing
Date of last notice	13 November 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Direct (3) Direct
Nature of indirect interest (including registered holder)	(1) Trustee and Beneficiary of Laing Family Trust (2) N/A (3) N/A
Date of change	(1.1) 05 January 2024 (1.2) N/A (1.3.a) 05 January 2024 (1.3.b) 05 January 2024 (1.4) N/A (1.5) N/A (1.6) N/A (2) N/A (3) N/A

⁺ See [chapter 19](#) for defined terms.

No. of securities held prior to change	<p>(1.1) 15,076,709 - FULLY PAID ORDINARY SHARES</p> <p>(1.2) 1,076,907 - UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(1.3) 5,100,000 - PERFORMANCE RIGHTS</p> <p>(1.4) 1,000,000 - CLASS A PERFORMANCE RIGHTS EXP 02/06/25</p> <p>(1.5) 1,000,000 - CLASS B PERFORMANCE RIGHTS</p> <p>(1.6) 1,000,000 - CLASS C PERFORMANCE RIGHTS</p> <p>(2) 114,046 - UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(3) 1,596,656 - FULLY PAID ORDINARY SHARES</p>
Class	<p>(1.1) FULLY PAID ORDINARY SHARES</p> <p>(1.2) UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(1.3) PERFORMANCE RIGHTS</p> <p>(1.4) CLASS A PERFORMANCE RIGHTS EXP 02/06/25</p> <p>(1.5) CLASS B PERFORMANCE RIGHTS</p> <p>(1.6) CLASS C PERFORMANCE RIGHTS</p> <p>(2) UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(3) FULLY PAID ORDINARY SHARES</p>
Number acquired	<p>(1.1) 2,600,000 - FULLY PAID ORDINARY SHARES</p> <p>(1.2) NIL</p> <p>(1.3.a) NIL</p> <p>(1.3.b) NIL</p> <p>(1.4) NIL</p> <p>(1.5) NIL</p> <p>(1.6) NIL</p> <p>(2) NIL</p> <p>(3) NIL</p>

Number disposed	<p>(1.1) NIL</p> <p>(1.2) NIL</p> <p>(1.3.a) (2,600,000 - PERFORMANCE RIGHTS)</p> <p>(1.3.b) (2,500,000 - PERFORMANCE RIGHTS)</p> <p>(1.4) NIL</p> <p>(1.5) NIL</p> <p>(1.6) NIL</p> <p>(2) NIL</p> <p>(3) NIL</p>
Value/Consideration	<p>(1.1) Fully paid ordinary shares issued upon conversion of Performance Rights issued under the Company's Employee Securities Incentive Plan as previously approved by shareholders. Estimated value of consideration \$78,000</p> <p>(1.2) N/A</p> <p>(1.3.a) \$Nil</p> <p>(1.3.b) nil</p> <p>(1.4) N/A</p> <p>(1.5) N/A</p> <p>(1.6) N/A</p> <p>(2) N/A</p> <p>(3) N/A</p>
No. of securities held after change	<p>(1.1) 17,676,709 - FULLY PAID ORDINARY SHARES</p> <p>(1.2) 1,076,907 - UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(1.3) NIL - PERFORMANCE RIGHTS</p> <p>(1.4) 1,000,000 - CLASS A PERFORMANCE RIGHTS EXP 02/06/25</p> <p>(1.5) 1,000,000 - CLASS B PERFORMANCE RIGHTS</p> <p>(1.6) 1,000,000 - CLASS C PERFORMANCE RIGHTS</p> <p>(2) 114,046 - UNLISTED OPT @ \$0.06 EXP 31/12/2025</p> <p>(3) 1,596,656 - FULLY PAID ORDINARY SHARES</p>

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Nature of change	(1.1) Conversion of vested performance rights (1.2) N/A (1.3.a) Conversion of vested performance rights (1.3.b) Cancellation of unvested performance rights (1.4) N/A (1.5) N/A (1.6) N/A (2) N/A (3) N/A
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Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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