

29 January 2024

Damian Dinelli  
Senior Adviser, Listings Compliance  
Level 40, Central Park  
152-158 St Georges Tce  
Perth WA 6000

Via email: ListingsCompliancePerth@asx.com.au

Dear Damian

**Anax Metals Limited (ASX: ANX, "Company") - Response to ASX Price and Volume Query**

We refer to your letter dated 23 January 2024 regarding an ASX Price and Volume Query (Price Query) and respond to your questions as follows:

- 1. Is ANX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes.

- 2. If the answer to question 1 is "yes":**

- a. Is ANX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ANX's securities would suggest to ASX that such information may have ceased to be confidential and therefore ANX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

ANX was relying on Listing Rule 3.1A not to announce information under Listing Rule 3.1 in respect of a capital raising. The Company entered into a trading halt on 23 January 2024 when it became aware of the movements in price and volume.

- b. Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

An announcement has been made this morning 29 January 2024 in respect of a capital raising.

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Refer responses above.

2.

- 3. If the answer to question 1 is “no”, is there any other explanation that ANX may have for the recent trading in its securities?**

Not applicable.

- 4. Please confirm that ANX is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

- 5. Please confirm that ANX’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ANX with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that its responses to the questions above have been authorised and approved by the Board of the Company.

Yours faithfully

Steven Wood  
Company Secretary



23 January 2024

Reference: 87109

Mr Steven Wood  
Company Secretary  
Anax Metals Limited

By email

Dear Mr Wood

### **Anax Metals Limited ('ANX'): Price and Volume Query**

ASX refers to the following:

- A. The change in the price of ANX's securities from a closing price of \$0.023 on 22 January 2024 to an intraday low of \$0.017 today.
- B. The significant increase in the volume of ANX's securities traded from 22 January 2024 to 23 January 2024.

### **Request for information**

In light of this, ASX asks ANX to respond separately to each of the following questions and requests for information:

1. Is ANX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is ANX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ANX's securities would suggest to ASX that such information may have ceased to be confidential and therefore ANX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ANX may have for the recent trading in its securities?
4. Please confirm that ANX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ANX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ANX with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:15AM AWST Tuesday, 23 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

---

within the exceptions mentioned in Listing Rule 3.1A, ANX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ANX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ANX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ANX's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to ANX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ANX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

---

ASX Compliance