

7 February 2024

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF SECURITIES

Anax Metals Limited ("Anax" or the "Company") (ASX: ANX) advises that it has completed the issue of 57,430,322 fully paid ordinary shares (Shares) and 6,148,607 unlisted options exercisable at \$0.06 and expiring 31 December 2025 in respect of the capital raising previously announced on 29 January 2024.

Please refer to the ASX announcement on 29 January 2024 and the accompanying Appendix 2A and Appendix 3G which contains further details.

The Company has also issued 1,500,000 Shares in respect of the conversion of vested performance rights previously issued under the Company's employee incentive plan.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 6 February 2024 issued 57,430,322 Shares in respect of a capital raising and 1,500,000 Shares in respect of the conversion of Performance Rights;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board of the Company.

Steven Wood
Company Secretary
info@anaxmetals.com.au