

ASX: ANX

24 JUNE 2024

COMPLETION OF CAPITAL RAISING AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**, "**Anax**" or "**Company**") is pleased to advise that it has completed the capital raising previously announced on 17 June 2024. The Company has raised \$3m (before costs) from institutional, sophisticated and professional investors via a placement of 100 million new fully paid ordinary shares ("**Placement Shares**") at an issue price of \$0.03 per share ("**Placement**").

The Placement Shares were issued utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A through the issue of 40,868,291 and 59,131,709 Placement Shares respectively. The Placement Shares rank equally with the existing fully paid ordinary shares on issue.

In addition to the Placement Shares, the Company has issued the following unlisted options:

- 4,500,000 unlisted options (exercisable at \$0.06 and expiring 2 years from issue) to Evolution Capital Pty Ltd as part of their fee for acting as Lead Manager to the Placement ("**Lead Manager Options**").
- 1,200,000 unlisted options (exercisable at \$0.06 and expiring 2 years from issue) to T Conn as consideration for ongoing placement support provided to the Company ("**Broker Options**").

The Lead Manager Options and Broker Options were issued utilising the Company's existing placement capacity under Listing Rules 7.1.

Please refer to the ASX announcement on 17 June 2024 and the accompanying Appendix 2A and Appendix 3G which contains further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 24 June 2024 issued 100,000,000 Shares in respect of a capital raising;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

The Company also advises that in accordance with ASX Listing Rule 3.16.1 Daniel Coletta has been appointed and Joint Company Secretary, effective immediately. Steven Wood remains a Joint Company Secretary for the Company. For the purposes of ASX Listing Rule 12.6, Steven and Daniel are jointly responsible for communications between the Company and ASX.

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

Anax Metals Limited
info@anaxmetals.com.au

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.