

ISSUE OF SHARES AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**, “**Anax**” or “**Company**”) advises that it has issued 1,785,756 fully paid ordinary shares (“**Shares**”) today to drilling services company Topdrill Pty Ltd, in lieu of a part cash payment for drilling services rendered. The shares were issued for nil cash consideration, at a deemed issue price of \$0.025 per share as approved by shareholders at the General Meeting held on 23 August 2024.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”) that:

1. The Company on 4 September 2024 issued 1,785,756 Shares in lieu of a part cash payment for drilling services rendered;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

Anax Metals Limited
info@anaxmetals.com.au

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.