

ASX: ANX

17 OCTOBER 2024

COMPLETION OF CAPITAL RAISING AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**, "**Anax**" or "**Company**") is pleased to advise that it has completed the capital raising previously announced on 11 October 2024. The Company has raised \$2.54 million (before costs) from institutional, sophisticated and professional investors via a placement of 169,650,712 new fully paid ordinary shares ("**Placement Shares**") at an issue price of \$0.015 per share ("**Placement**").

The Placement Shares were issued utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A through the issue of 100,190,427 and 69,460,285 Placement Shares respectively. The Placement Shares rank equally with the existing fully paid ordinary shares on issue.

In addition to the Placement Shares, the Company has issued:

- 3,240,200 fully paid ordinary shares ("**TopDrill Shares**") to drilling services company Topdrill Pty Ltd, in lieu of a part cash payment for drilling services rendered. The TopDrill Shares were issued for nil cash consideration, at a deemed issue price of \$0.021 per share as approved by shareholders at the General Meeting held on 23 August 2024; and
- 3,941,176 fully paid ordinary shares ("**Creditor Shares**") to unrelated creditors in lieu of cash payment for technical services and investor relations services rendered. The Creditor Shares were issued for nil cash consideration, at a deemed issue price of \$0.015 per share utilising the Company's existing placement capacity under Listing Rule 7.1.

Please refer to the ASX announcement on 11 October 2024 and the accompanying Appendix 2A which contain further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 17 October 2024 issued:
 - a. 169,650,712 fully paid ordinary shares in respect of a capital raising;
 - b. 3,240,200 fully paid ordinary shares in lieu of a part cash payment for drilling services rendered; and
 - c. 3,941,176 fully paid ordinary shares in lieu of cash payment for technical services and investor relations services rendered.
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and

5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

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