



Announcement Summary

Entity name

ANAX METALS LIMITED

Date of this announcement

Wednesday December 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-JUNE-2027 EX \$0.0165	40,000,000	24/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANAX METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

46106304787

1.3 ASX issuer code

ANX

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

20-Nov-2025 19:22

Announcement Title

New - Proposed issue of securities - ANX

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

24/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted options issued pursuant to the Variation of Loan Agreement as announced on 20 November 2025.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 24-JUNE-2027 EX \$0.0165

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03026066-6A1298245&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01650000

Expiry date

24/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ANX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by shareholders at General Meeting held 19 December 2025.

Issue details

Number of +securities

40,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ANX : ORDINARY FULLY PAID	1,102,131,794
ANXO : OPTION EXPIRING 07-JAN-2028	188,736,417

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ANXAS : OPTION EXPIRING 24-JUN-2026 EX \$0.06	5,700,000
ANXAR : OPTION EXPIRING 05-FEB-2026 EX \$0.03	20,000,000
ANXAO : OPTION EXPIRING 29-JUN-2026 EX \$0.10	10,000,000
ANXAQ : OPTION EXPIRING 31-DEC-2025 EX \$0.06	83,805,150
ANXAJ : PERFORMANCE RIGHTS	34,500,000
ANXAU : OPTION EXPIRING 20-SEP-2026 EX \$0.045	60,000,000
ANXAT : OPTION EXPIRING 20-SEP-2026 EX \$0.06	50,000,000
New class - code to be confirmed : OPTION EXPIRING 24-JUNE-2027 EX \$0.0165	40,000,000