

ASX: ANX

15 MAY 2026

ISSUE OF SHARES AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**) (**Anax** or the **Company**) advises that it has today issued 15,350,000 fully paid ordinary shares pursuant to the exercise of 15,000,000 unlisted options with an exercise price of \$0.0165 (expiring 24 June 2027) and the exercise of 350,000 listed options with an exercise price of \$0.025 (expiring 7 January 2028), raising \$256,250.

In addition to the above, the Company has issued 5,720,855 fully paid ordinary shares to Jetosea Pty Ltd, in lieu of a cash payment for interest charges and 7,382,967 fully paid ordinary shares to Conrad Partners in lieu of cash payment for financial and technical services rendered (**Creditor Shares**).

The Creditor Shares were issued for nil cash consideration, at an average deemed issue price of \$0.0126 per share and utilising the Company's existing capacity under ASX Listing Rule 7.1.

Please refer to the accompanying Appendix 2A for further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. On 15 May 2026, the Company issued 15,350,000 fully paid ordinary shares following the conversion of options, and a further 13,103,822 fully paid ordinary shares in lieu of cash payments for expenses;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

Authorised for ASX release by the Board of Directors.

For Further Information, please contact:

Anax Metals Limited
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